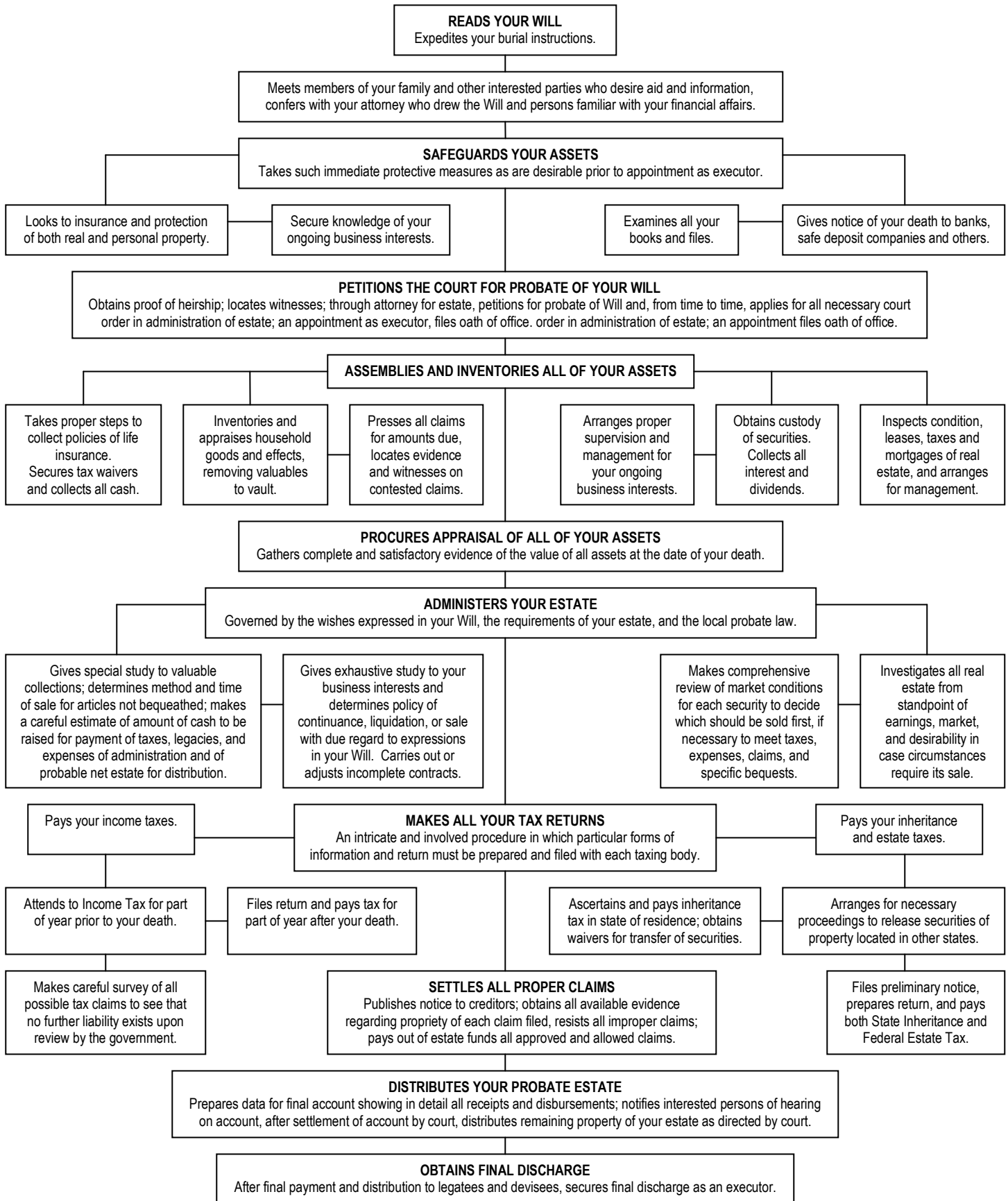


# Estate Executor's Duties During the Probate Process





## Discover the 7 most costly mistakes a PR makes and how to avoid them...

Seven costly mistakes that personal representatives make when going through probate:

- 1) Not reading the will.
- 2) Not understanding the process.
- 3) Failing to give notice to creditors & to give notice to heirs in a timely manner.
- 4) Not understanding the true value of the estate.
- 5) Unknowingly violating codes or laws and selling of estate items without.
- 6) Listing an unqualified realtor who doesn't know probate.
- 7) Failing to get all the information. CALL 800-322-2150 and give us your address - we'll send you a packet of information.



## CALIFORNIA PROBATE STATUTORY FEES

Personal Representative: Calif. Prob. Code § 10800 - Attorney: Calif. Prob. Code § 10810

ESTIMATED ESTATE VALUE	PERSONAL REPRESENTATIVE STATUTORY FEE	ATTORNEY STATUTORY FEE	TOTAL FEES
\$100,000	\$4,000	\$4,000	\$8,000
\$200,000	\$7,000	\$7,000	\$14,000
\$300,000	\$9,000	\$9,000	\$18,000
\$400,000	\$11,000	\$11,000	\$22,000
\$500,000	\$13,000	\$13,000	\$26,000
\$600,000	\$15,000	\$15,000	\$30,000
\$700,000	\$17,000	\$17,000	\$34,000
\$800,000	\$19,000	\$19,000	\$38,000
\$900,000	\$21,000	\$21,000	\$42,000
\$1,000,000	\$23,000	\$23,000	\$46,000
\$1,500,000	\$28,000	\$28,000	\$56,000
\$2,000,000	\$33,000	\$33,000	\$66,000
\$3,000,000	\$43,000	\$43,000	\$86,000
\$4,000,000	\$53,000	\$53,000	\$106,000
\$5,000,000	\$63,000	\$63,000	\$126,000
\$6,000,000	\$73,000	\$73,000	\$146,000
\$7,000,000	\$83,000	\$83,000	\$166,000
\$8,000,000	\$93,000	\$93,000	\$186,000
\$9,000,000	\$103,000	\$103,000	\$206,000
\$10,000,000	\$113,000	\$113,000	\$226,000
\$15,000,000	\$138,000	\$138,000	\$276,000
\$20,000,000	\$163,000	\$163,000	\$326,000
\$25,000,000	\$188,000	\$188,000	\$376,000
Over \$25,000,000	<b>Amount Determined By The Court</b>		

If you have NOT set-up your estate do so. Or you will go into Probate even with a Will on file.

If you need an Estate planning Attorney, please contact Chuck Barberini.

The PR should remember the above fees are taxable income.

# *The Probate Timeline*

Step	Duration
Prepare and File Petition for Probate	1-2 months
Court hearing on the Petition for Probate	2-3 months
The following are issued: Letters of Administration, Orders for Probate, Duties and Liabilities, Issue Bond (if ordered), & ** Letters Testamentary **	2-4 months (if not contested)
Notice to Creditors	2-4 months
Notice to Department of Health Services Inventory & Appraisement	4-8 months
Pay State and Federal Taxes (if necessary)	6-12 months
Allow or Reject Creditor Claims	
Possible Preliminary Distributions	
Notice to Department of Health Services (if deceased received medical)	
Notice to Franchise Tax Board (if heir is out of state)	
Claim of Exemption (if assets transfer to a minor)	6-15 months
Receive Final Tax Letter from State and Federal (if appropriate)	6-18 months
File Petition for Final Distribution and Accounting	8-16 months
Hearing on Petition for final Distribution and Accounting	
Order Approving Final Distribution and Accounting	
Distribution of Assets to Heirs	9-17 months
Final Discharge Order (indicates close of probate case)	9-18 months
Final Distribution of Funds	9-18 months